

CS.0056/2026

March 11, 2026

Re: Request for a Unitholders' Resolution for the Merger of the K Thai Equity CG RMF (K-THAICGRMF) with the K STAR Equity RMF (K-STARRMF) and the Termination of the K Thai Equity CG RMF (K-THAICGRMF)

To: Unitholders of the K Thai Equity CG RMF (K-THAICGRMF)

Enclosures:

- (1) Summary of Key Comparisons between the K Thai Equity CG RMF (K-THAICGRMF) and the K STAR Equity RMF (K-STARRMF)
- (2) Procedures, key details, and timeline for the fund merger
- (3) Voting Form for the Resolution on the Merger of the K Thai Equity CG RMF (K-THAICGRMF) with the K STAR Equity RMF (K-STARRMF) and the Termination of the K Thai Equity CG RMF (K-THAICGRMF)

As you are a unitholder of the K Thai Equity CG RMF (K-THAICGRMF), an equity fund managed by Kasikorn Asset Management Co., Ltd. (the "Management Company"). K-THAICGRMF has a policy to invest in companies listed on the Stock Exchange of Thailand (SET) and/or the Market for Alternative Investment (mai) or other secondary markets of the Stock Exchange of Thailand. The Fund focuses on companies with good corporate governance, including companies that are accredited members of the Thai Private Sector Collective Action Against Corruption (CAC). Consideration of good corporate governance may be based on CG Scoring ratings by the Thai Institute of Directors Association (IOD) or other relevant agencies. On average over a fiscal year, the Fund invests not less than 80% of its net asset value in such equities.

Given the challenges expected in the Thai equity market arising from economic and political conditions, Thailand's GDP growth is projected to slow to an average of approximately 2% over the next 10–15 years, compared with the pre-COVID-19 average growth rate of 3.6%. Consequently, earnings forecasts for listed companies have also been revised downward.

Nevertheless, the Management Company is of the view that large-cap companies with stable revenue bases, strong cash flows, sustainable profitability, and consistent dividend payments are well positioned to withstand market volatility. Accordingly, investment in fundamentally strong Thai equities with regular dividend distributions is considered appropriate for long-term investment, with objective of achieving stable and sustainable returns. At present, the Management Company offers the K STAR Equity RMF (K-STARRMF), which has an investment policy to invest, on average over a fiscal year, not less than 80% of the Fund's NAV in Thai equities. The Fund focuses on investing in equities with a track record of regular dividend payments and/or a prospect of dividend payments in the future at a level higher than the market average (high-dividend stocks), and is recommended for investors seeking long-term exposure to Thai Equities

In this regard, the Management Company therefore intends to seek a resolution from unitholders during the voting period from March 16 to April 17, 2026 in order to proceed with the merger of K-THAICGRMF into K-STARRMF. The merger is expected to enhance the efficiency of the Management Company's fund management and to reduce operating expenses charged to the fund. The rights of the K-THAICGRMF unitholders shall remain unchanged following the amalgamation. Subject to approval by the unitholders, the Management Company will proceed with the fund merger, and K-STARRMF will purchase and/or assume all assets, rights, and obligations of K-THAICGRMF. Upon completion of the merger, K-THAICGRMF will be terminated.

In addition, K-STARRMF is currently in the process of seeking a unitholders' resolution to change its fund name. If the resolution is approved, K-STARRMF will be renamed K Valued Stock RMF (K-VALUERMF). Unitholders of K-THAICGRMF will be transferred to K-VALUERMF accordingly.

The Rights of Unitholders

1. The merger of K-THAICGRMF into K-STARRMF will not affect the Retirement Mutual Fund (RMF) investment conditions for unitholders.
2. From the date of the resolution notice until the effective date of the fund merger, unitholders shall continue to have full rights to subscribe or to redeem investment units of the Fund as usual. However, if the Management Company obtains a resolution approving the fund merger, the Management Company may suspend the acceptance of subscription orders and switching-in orders, or may decline to sell units pursuant to subscription orders already received, as well as cancel subscription under K-Saving Plan. Advance notice will be provided via the Management Company's website.
3. In the event that a resolution approving the merger of K-THAICGRMF into K-STARRMF is obtained, unitholders who do not vote or who vote against the fund merger may redeem their units (subject to RMF redemption conditions) or switch their investment to other mutual funds under the management of the Management Company (subject to RMF redemption conditions) or switch their investment to other RMFs under the management of the Management Company without redemption fees (exit without fee), if any, within the specified period. Advance notice will be provided via the Management Company's website.

Expenses for the Resolution and Fund Merger

The resolution expenses shall be charged to the Fund. However, if the resolution does not obtain approval from the unitholders for the fund merger, the Management Company shall be responsible for such expenses. The Expenses incurred in the merger process, such as liquidation costs and unitholder notifications, will be charged to the Fund.

Opinion of the Management Company

Advantages

- **Suitable for long-term investment:** The merger of K-THAICGRMF into K-STARRMF provides unitholders with the opportunity to achieve appropriate returns under a gradually growing Thai equity market in the coming period. K-STARRMF has a policy of focusing on high-dividend stocks with strong fundamentals, stable cash flow, and profitability. In addition, the Fund's portfolio aims to build

resilience against economic volatility by diversifying risks and investing in stocks with the potential to generate long-term returns through dividends alongside quality earnings.

- **Enhanced fund potential:** The fund merger will enable unitholders to invest in a fund with more efficient management, as K-STARRMF will have a larger fund size, thereby enhancing its ability to diversify investments and allocate the portfolio in an appropriate manner. This is expected to improve the Fund's ability to generate returns and to reduce operating costs per unit.
- **Clarity and simplicity:** The fund merger will reduce product overlap among the funds managed by the Management Company, thereby enabling unitholders to receive clearer, more comprehensible product recommendations and investment views.

Disadvantages

- **Change in investment portfolio:** As K-THAICGRMF focuses on investing in companies with good corporate governance, including companies that are accredited members of the Thai Private Sector Collective Action Against Corruption (CAC), while K-STARRMF does not emphasize such investments, the new investment portfolio may include investments that are not fully aligned with original unitholders' objectives. However, while K-STARRMF does not specifically focus on such companies, it continues to follow an investment approach centered on quality companies with an appropriate level of corporate governance, together with the objective of generating long-term returns for unitholders.
- **High-dividend stocks may underperform in certain market conditions:** In certain market conditions, high-dividend stocks may underperform compared with other equity segments. For example, during periods of high investor confidence and greater risk appetite (Risk-on), investors tend to allocate more capital to higher-risk assets, particularly growth-oriented stocks. As a result, high-dividend stocks, which are generally defensive in nature, may increase in value at a slower pace.

Opinion of the Independent Oversight Entity (IOE)

The IOE has reviewed the matter and raised no objections to the Management Company's proposed actions. The merger is expected to enhance the potential for unitholders to achieve appropriate long-term returns under a Thai equity market that is expecting to grow gradually. In addition, the larger fund size is anticipated to improve investment diversification efficiency, lower per-unit costs, and reduce product redundancy, all of which are considered beneficial to unitholders. However, investments in the target fund following the merger may have investment objectives that differ from the unitholders' original intentions, and high-dividend stocks may not deliver outstanding performance under certain market conditions. Unitholders should carefully review the details of the target fund before casting their votes.

Voting Resolution

Approval of the resolution requires the affirmative vote of no less than three-fourths (75%) of the total units held by unitholders who submit a vote on the resolution and are entitled to vote. To constitute a quorum, at least 25 unitholders, or no less than half of all unitholders, must submit a vote on the resolution, and the total number of units represented must be no less than one-third of all units. Votes may be submitted via the voting form (Enclosure (3)), the Electronic Voting System (E-VOTING), or other electronic voting channels approved by the Management Company in coordination with the selling agent.

In counting the votes of all entitled unitholders, the Management Company shall exclude all units held by direct or indirect stakeholders in the matter for which the resolution is sought; all units held by any unitholder in excess of the limit prescribed by the notifications of the Capital Market Supervisory Board, and all units held by other mutual funds for which the Management Company acts as the responsible fund manager. As of now, there are no unitholders having such characteristics.

Effective Date of Resolution

The merger shall be completed within 30 days from the date on which the Management Company notifies the resolution of the fund merger to the Securities and Exchange Commission (SEC). The Management Company shall also announce the effective date of the fund merger to unitholders via the Management Company's website.

Additional Voting Instructions for Fund Merger

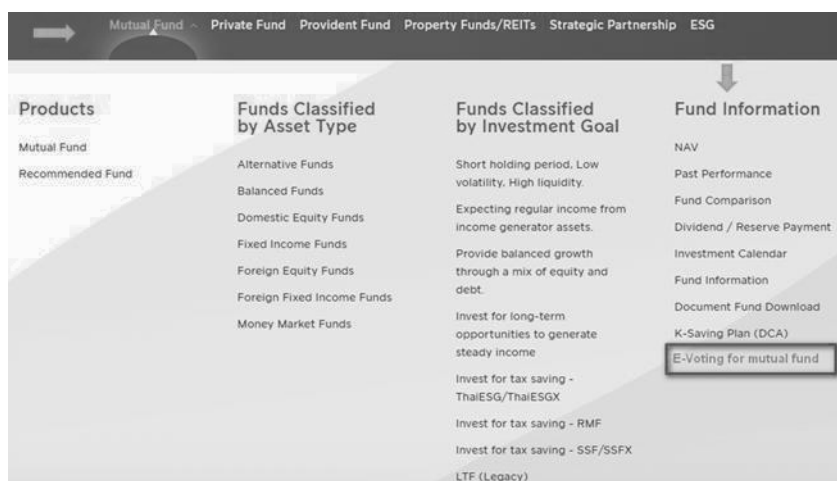
Unitholders may cast their votes through one of several available channels. Please select **only one** channel to submit your vote:

1. By postal mail:

Unitholders may indicate their resolution in Voting Form for the Resolution on the Merger of the K Thai Equity CG RMF (K-THAICGRMF) with the K STAR Equity RMF (K-STARRMF) and the Termination of the K Thai Equity CG RMF (K-THAICGRMF) (Enclosure (3)), and return it to the Management Company together with a certified true copy of your national identification card (for Thai unitholders) or your passport (for non-Thai unitholders).

2. Via the “Electronic Voting System (E-VOTING)” service (Only for Thai unitholders):

Through the website <http://www.kasikornasset.com>, select the Mutual Fund menu > Fund Information > E-voting for mutual fund (E-Voting). Then, complete your personal information, verify your identity, and cast your vote according to the procedures specified in the system.



The voting period is from March 16 to April 17, 2026. If unitholders submit their resolution through multiple channels, the Management Company shall record the vote received through the latest channel. However, if a unitholder fails to submit a vote in accordance with the requirements set by the Management Company, such vote shall not be deemed valid.

The Management Company sincerely looks forward to receiving your approval of the aforesaid amendments and hereby gratitude for your cooperation. For any inquiries, please contact KAsset Contact Center Tel. 02 673 3888 press 1 or E-mail: ka.customer@kasikornasset.com.

Sincerely,
Kasikorn Asset Management Co., Ltd.

The supporting documents for voting consideration:

- (1) A Comparative Summary of Key Information between K-THAICGRMF and K-STARRMF
- (2) Fund Performance of K-THAICGRMF and K-STARRMF
- (3) Details of Securities of K-THAICGRMF and K-STARRMF
- (4) Financial Statements of K-THAICGRMF and K-STARRMF, and the estimated financial statements of K-STARRMF after the fund consolidation is completed

Unitholders may review the supporting documents for voting consideration via the website www.kasikornasset.com by following these steps:

- Select the Mutual Funds menu
- Select Document Fund Download
- Select Fund Information Documents
- Select Resolution Documents
- Select the relevant fund

If unitholders are unable to access the Management Company's website and wish to receive the supporting documents for voting consideration in hard copy, they may request them from the KAsset Contact Center at Tel. 02 673 3888, press 1, or via e-mail at ka.customer@kasikornasset.com

Summary of Key Comparisons

| Subject | K Thai Equity CG RMF (K-THAICGRMF) | K STAR Equity RMF (K-STARRMF) |
|--|---|---|
| Fund Name | K Thai Equity CG RMF (K-THAICGRMF) | K STAR Equity RMF (K-STARRMF) |
| Fund Type | Equity Fund (Risk Level 6) | Equity Fund (Risk Level 6) |
| Other Specific Investment Characteristic | Sustainable and Responsible Investing Fund (SRI Fund) | None |
| Foreign Investment | No investment | Not exceeding 25.0% of NAV |
| Investment Policy | <p>- The Fund invests in Thai equities of companies listed on the Stock Exchange of Thailand (SET) and/or the Market for Alternative Investment (mai). The Fund will focus on companies with good corporate governance including companies that are accredited members of the Thai Private Sector Collective Action Against Corruption (CAC). Good Corporate Governance considerations may be based on CG Scoring ratings of the Thai Institute of Directors Association (IOD) or any other relevant agencies, on average in the fiscal year of not less than 80% of NAV.</p> <p>- The Fund may invest in derivatives for Efficient Portfolio Management (EPM) purpose.</p> | <p>- The Fund invests in Thai equities on average over the fiscal year of not less than 80% of NAV. Currently, the Fund focuses on investing in equities with a history of dividend payment consistently and/or have a tendency to pay dividends in the future at a level higher than the market average.</p> <p>- The Fund may invest in derivatives for Efficient Portfolio Management (EPM) purpose.</p> |
| Dividend Payment Policy | None | None |
| Settlement Period | Within T+5 (Currently T+3) | Within T+5 (Currently T+3) |
| Total Fee | Not exceeding 4.5154% p.a. of NAV (Currently, 1.9756% p.a. of NAV of fiscal year ended October 31, 2025) | Not exceeding 2.4343% p.a. of NAV (Currently, 2.0409% p.a. of NAV of fiscal year ended October 31, 2025) |
| Management Fee | Not exceeding 3.21% p.a. of NAV (Currently, 1.8725% p.a. of NAV) | Not exceeding 1.8725% p.a. of NAV (Currently, 1.8725% p.a. of NAV) |
| Front-end Fee | Not exceeding 2.00% of trading value (Currently, waived) | None |
| Back-end | Not exceeding 2.00% of trading value (Currently, waived) | Not exceeding 2.00% of trading value (Currently, waived) |
| Switching in Fee | At the same rate as the front-end fee. (Currently, waived) | At the same rate as the front-end fee. (Currently, none) |
| Switching out Fee | <p>Not exceeding 1.00% of trading value (Currently - Switching to KAsset's RMF : Waived</p> <p>- Switching to Other asset management's RMF : 1.00% of latest NAV before the switching date or switching amount, depending on the circumstances.</p> <p>- Switching to KAsset's MF : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)</p> | <p>Not exceeding 1.00% of trading value (Currently - Switching to KAsset's RMF : Waived</p> <p>- Switching to Other asset management's RMF : 1.00% of latest NAV before the switching date or switching amount, depending on the circumstances.</p> <p>- Switching to KAsset's MF : Equal to the higher rate between the back-end fee of switch-out fund and the front-end fee of switch-in fund.)</p> |

Procedures, Key Details, and Timeline for the Fund Merger

| Procedures | Details |
|--|--|
| 1. Submission of the request for resolution | The Management Company prepared the request for resolution and distributed it to the unitholders, using the unitholder register information as of 8:00 a.m. on February 20, 2026. |
| 2. Voting by unitholders | Unitholders may cast their votes as enclosed and return the voting form to the Management Company or by voting the “Electronic Voting System (E-VOTING)” during the period from March 16 to April 17, 2026. For this resolution request, a complete quorum will be constituted by the responses from not less than 25 unitholders or not less than half of the total number of unitholders with the total number of investment units being not less than one-third of the total number of investment units of the Fund. Approval shall be deemed obtained if the resolution is passed by a vote of not less than 75% of the total number of investment units held by unitholders who respond and are entitled to cast a vote. |
| 3. Vote counting | The Management Company will count the votes received. - If a quorum is present and the resolution is approved by votes of not less than 75% of the total number of investment units held by unitholders who respond and are entitled to cast a vote, the Management Company will proceed in accordance with the procedures set out in items 5–9. - If a quorum is not present, the management company will proceed in accordance with the procedures set out item 4. |
| 4. Submission of a new request for resolution (in case a quorum is not present) | The Management Company will initiate a new request for resolution by sending the request for resolution to the unitholders. The Management Company will announce the new book-closing date of the unitholder register via its website. The resolution will be approved by votes of not less than 75% of the total number of investment units held by unitholders who respond and are entitled to cast a vote. |
| 5. Notification of the resolution on fund merger | If the resolution approving the fund merger is passed, the Management Company will notify the Securities and Exchange Commission (SEC) of the resolution and inform the unitholders through the same channels by which they received the request for resolution and/or via the Management Company’s website. |
| 6. Suspension of subscription orders and cancellation of Saving Plan of the Transferring Fund | The Management Company will suspend the acceptance of subscription and switching-in orders for the transferring fund in preparation for the fund merger and dissolution of the transferring fund. The Management Company will announce the order suspension date to unitholders via its website. |
| 7. Fund merger procedures | The Management Company will complete the fund merger within 30 days from the date of notifying the SEC of the resolution. |
| 8. Dissolution of the transferring fund | The Management Company will proceed the dissolution of the transferring fund, setting the fund’s dissolution date on the same date as the fund merger date. |
| 9. Notification of the fund merger and confirmation of unitholder status in the receiving fund | The Management Company will notify the fund merger and send a confirmation of unitholder status in the receiving fund to the unitholders within 15 days from the completion date of the fund merger is completed. |

Voting Form for the Resolution on the Merger of the K Thai Equity CG RMF (K-THAICGRMF) with the K STAR Equity RMF (K-STARRMF) and the Termination of the K Thai Equity CG RMF (K-THAICGRMF)

Unitholder's Account No.

I / We

Address

being a unitholder of K Thai Equity CG RMF (K-THAICGRMF) as of February 20, 2026

holding the total number of investment units of _____ units

received and thoroughly considered the letter of Kasikorn Asset Management Co., Ltd. CS.0056/2026 Re: Request for Unitholders' Resolution for the Merger of K Thai Equity CG RMF (K-THAICGRMF) with the K STAR Equity RMF (K-STARRMF) and the Termination of the K Thai Equity CG RMF (K-THAICGRMF), March 11, 2026 including having thoroughly reviewed all attached documents and would like to cast a vote as below:

- Approve** to merge K-THAICGRMF with K-STARRMF and terminate K-THAICGRMF
- Disapprove** to merge K-THAICGRMF with K-STARRMF and terminate K-THAICGRMF
- Abstain from voting**

Remarks

1. Please mark in in front of the statement you wish to cast a vote. Please select only one
2. For natural person, please attach certified true copy of your national identification card (for Thai unitholders) or passport (for non-Thai unitholders) specified "Used for voting resolution of Kasikorn Asset Management Co., Ltd. only."
3. For juristic person, please sign by company's authorized persons and affix the company seal (if any), with the Certificate of Registration issued by Ministry of Commerce within 3 months after the issuance date and certified true copy of ID card or passport of authorized persons attached. All supporting documents shall be specified "Used for voting resolution of Kasikorn Asset Management Co., Ltd. only."

Sign unitholder

(.....)

Date

"Please vote and return this letter to Kasikorn Asset Management Co., Ltd. within April 17, 2026"

For Bank branch or Securities registrar

Unitholder's signature verified

Sign

(.....)

Bank branch attorney or Securities registrar

A Comparative Summary of Key Information of K Thai Equity CG RMF (K-THAICGRMF) and K STAR Equity RMF (K-STARRMF)

| Subjects | K Thai Equity CG RMF (K-THAICGRMF) | K STAR Equity RMF (K-STARRMF) |
|--|---|--|
| Fund Name | K Thai Equity CG RMF (K-THAICGRMF) | K STAR Equity RMF (K-STARRMF) |
| Net Asset Value (as of February 13, 2026) | THB 418,552,906.28 | THB 8,797,672,496.69 |
| NAV per unit (as of February 13, 2026) | THB 11.4318 | THB 28.0848 |
| Fund Type | Equity Fund (Risk Level 6) | Equity Fund (Risk Level 6) |
| AIMC Category | Equity General | Equity General |
| Other Specific Investment Characteristic | <p>- Sustainable and Responsible Investing Fund (SRI Fund)</p> <p>Global Sustainability Principles :</p> <p>- Anti-Corruption, which is aligned with Principle 10 of the UN Global Compact, and compliance with the G20/OECD Principles of Corporate Governance.</p> <p>- Peace and Justice Strong Institutions</p> <p>Investment Strategy (SRI Fund Regulation) :</p> <p>- ESG Integration</p> | None |
| Foreign Investment | No investment | <p>Not exceeding 25.0% of NAV</p> <p>Foreign Exchange Risk Hedging Policy : at the Fund Manager's discretion</p> |
| Fund Objective | The Fund aims to raise capital from investors for investment in companies with good corporate governance practices and/or companies accredited as members of the Thai Private Sector Collective Action Against Corruption (CAC), with a focus on sustainability and long-term returns. | The Fund aims to promote a long-term savings plan for unitholders' retirement and to serve investors seeking returns from dividends or capital gains from investments in equities. |
| Investment Policy | The Fund has a policy to invest, on average over a fiscal year, not less than 80% of its NAV in shares of companies listed on the Stock Exchange | The Fund has a policy to invest, on average over a fiscal year, not less than 80% of its NAV in securities or assets that are equities or related to |

| Subjects | K Thai Equity CG RMF (K-THAICGRMF) | K STAR Equity RMF (K-STARRMF) |
|------------------------|--|--|
| | <p>of Thailand (SET) and/or the Market for Alternative Investment (mai) or other secondary markets of the Stock Exchange of Thailand. The Fund will focus on companies with good corporate governance, including companies that are accredited members of the Thai Private Sector Collective Action Against Corruption (CAC). Good Corporate Governance considerations may be based on CG Scoring ratings of the Thai Institute of Directors Association or any other relevant agencies.</p> <p>The remaining portion of the Fund's assets will be invested in other equity instruments in addition to those mentioned above, including unlisted securities, hybrid instruments, debt instruments, financial instruments, deposits, CIS, property funds and/or infrastructure funds, and other securities or assets, permitted under Securities and Exchange Commission (SEC) regulations.</p> <p>In addition, the Fund may invest in derivatives for Efficient Portfolio Management (EPM) purpose, structured notes, unlisted securities, non-investment-grade debt instruments and unrated debt instruments.</p> | <p>equity securities, in accordance with the regulations prescribed by the Securities and Exchange Commission (SEC). Exceptions may apply in the following circumstances, provided that the Management Company has notified the SEC of such events, in order to fully safeguard the interests of unitholders and to preserve their best interests :</p> <ol style="list-style-type: none"> 1. A significant economic crisis affecting investments in the Stock Exchange. 2. A state of war. 3. A severe decline in market prices of securities occurring near the fiscal year end, preventing the Management Company from adjusting investments in time before the fiscal year-end. <p>The remaining portion of the Fund's assets will be invested in deposits, financial instruments, and debt instruments, other securities or assets, permitted under SEC regulations. The Fund will focus on investing in securities with strong fundamentals, stability, and appropriate returns relative to their risk level. The Fund may invest in derivatives for Efficient Portfolio Management (EPM) purpose. However, the Fund will not invest in structured notes.</p> |
| Derivatives | <p>Objectives of investing in derivatives:</p> <ul style="list-style-type: none"> - Non-Hedging <p>Global Exposure Limit: Commitment approach</p> <p>Maximum Global Exposure: Not exceeding 100%</p> <ul style="list-style-type: none"> - Hedging | <p>Objectives of investing in derivatives:</p> <ul style="list-style-type: none"> - Non-Hedging <p>Global Exposure Limit: Commitment approach</p> <p>Maximum Global Exposure: Not exceeding 100%</p> <ul style="list-style-type: none"> - Hedging |
| Structured Note | Investment | No investment |

| Subjects | K Thai Equity CG RMF (K-THAICGRMF) | K STAR Equity RMF (K-STARRMF) |
|--|---|---|
| Management Style | Active Management | Active Management |
| Benchmark | SET TRI (100.00%) | SETHD TRI (100.00%) |
| Share Class | None | None |
| Dividend Policy | None | None |
| Settlement Period | Within T+5 (Currently, T+3) | Within T+5 (Currently, T+3) |
| Fees Charged to the Fund | | |
| - Total Fee | Not exceeding 4.5154% p.a. of NAV (Currently, 1.9756% p.a. of NAV of fiscal year ended October 31, 2025) | Not exceeding 2.4343% p.a. of NAV (Currently, 2.0409% p.a. of NAV of fiscal year ended October 31, 2025) |
| - Management Fee | Not exceeding 3.21% p.a. of NAV (Currently, 1.8725% p.a. of NAV) | Not exceeding 1.8725% p.a. of NAV (Currently, 1.8725% p.a. of NAV) |
| - Trustee Fee | Not exceeding 0.107% p.a. of NAV (Currently, 0.0203% p.a. of NAV) | Not exceeding 0.107% p.a. of NAV (Currently, 0.03% p.a. of NAV) |
| - Registrar Fee | Not exceeding 0.1284% p.a. of NAV (Currently, 0.0428% p.a. of NAV) | Not exceeding 0.1338% p.a. of NAV (Currently, 0.1284% p.a. of NAV) |
| - Other Fee | Not exceeding 1.07% p.a. of NAV (Currently, 0.04% p.a. of NAV of fiscal year ended October 31, 2025) | Not exceeding 0.321% p.a. of NAV (Currently, 0.01% p.a. of NAV of fiscal year ended October 31, 2025) |
| Fees Charged to the unitholders | | |
| - Front-end Fee | Not exceeding 2.00% of trading value (Currently, waived) | None |
| - Back-end Fee | Not exceeding 2.00% of trading value (Currently, waived) | Not exceeding 2.00% of trading value (Currently, waived) |
| - Switching-in Fee | At the same rate as the front-end fee. (Currently, waived) | At the same rate as the front-end fee. (Currently, none) |
| - Switching-out Fee | Not exceeding 1.00% of trading value | Not exceeding 1.00% of trading value |

| Subjects | K Thai Equity CG RMF (K-THAICGRMF) | K STAR Equity RMF (K-STARRMF) |
|--------------------|--|--|
| | (Currently - Switching to KAsset's RMF : Waived - Switching to Other asset management's RMF : 1.00% of latest NAV before the switching date or switching amount, depending on the circumstances. - Switching to KAsset's MF : Equal to the higher rate between the back-end fee of the switch-out fund and the front-end fee of the switch-in fund.) | (Currently - Switching to KAsset's RMF : Waived - Switching to Other asset management's RMF : 1.00% of latest NAV before the switching date or switching amount, depending on the circumstances. - Switching to KAsset's MF : Equal to the higher rate between the back-end fee of the switch-out fund and the front-end fee of the switch-in fund.) |
| Trustee | Bangkok Bank Public Company Limited | TMBThanachart Bank Public Company Limited |
| Fiscal Year | November 1 – October 31 | November 1 – October 31 |

Fund Performance of K Thai Equity CG RMF (K-THAICGRMF) as of January 30, 2026

| | Year to Date | 3 Months | 6 Months | 1 Years (% p.a.) | 3 Years (% p.a.) | 5 Years (% p.a.) | 10 Years (% p.a.) | Inception Since Return (% p.a.) |
|---------------------------------------|--------------|----------|----------|------------------|------------------|------------------|-------------------|---------------------------------|
| Fund Return | 5.84 | 1.58 | 8.00 | 15.61 | -2.87 | 0.74 | N/A | 0.38 |
| Benchmark Return* | 5.24 | 1.56 | 8.28 | 5.38 | -4.08 | 1.25 | N/A | 0.05 |
| Fund Standard Deviation (% p.a.) | 18.14 | 16.61 | 17.91 | 21.77 | 16.22 | 14.82 | N/A | 16.11 |
| Benchmark Standard Deviation (% p.a.) | 16.58 | 14.70 | 14.20 | 18.04 | 14.16 | 13.02 | N/A | 15.63 |

* SET TRI (100%)

Fund Performance of K STAR Equity RMF (K-STARRMF) as of January 30, 2026

| | Year to Date | 3 Months | 6 Months | 1 Years (% p.a.) | 3 Years (% p.a.) | 5 Years (% p.a.) | 10 Years (% p.a.) | Inception Since Return (% p.a.) |
|---------------------------------------|--------------|----------|----------|------------------|------------------|------------------|-------------------|---------------------------------|
| Fund Return | 3.09 | 2.57 | 6.27 | -0.39 | -7.97 | -1.83 | 1.72 | 5.21 |
| Benchmark Return* | 2.08 | 0.97 | 7.65 | 4.77 | -4.27 | 1.13 | 3.41 | 7.31 |
| Fund Standard Deviation (% p.a.) | 9.28 | 11.42 | 13.36 | 18.42 | 14.73 | 13.71 | 15.27 | 18.70 |
| Benchmark Standard Deviation (% p.a.) | 9.96 | 11.55 | 12.70 | 17.45 | 13.92 | 12.87 | 14.78 | 17.57 |

* From December 8, 2025, the Fund's benchmark is SET High Dividend 30 (SETHD TRI) (100%). Prior to this date, the Fund's benchmark was SET TRI (100%).

Details of Securities of K Thai Equity CG RMF (K-THAICGRMF)

As of February 13, 2026

| Name of securities | Units (Unit) | Fair value (Baht) | % of Net Asset Value (%) |
|---|-----------------|----------------------|-----------------------------|
| Cash at banks | | | |
| Current account - Kasikornbank Pcl. (Rate 0.00%) | | 2,078,568.67 | 0.50 |
| Saving account - Bangkok Bank Pcl. (Rate 0.275%) | | 9,029,143.11 | 2.16 |
| Total of Cash at banks | | 11,107,711.78 | 2.66 |
| Listed equity securities in Stock Exchange of Thailand | | | |
| Banking | | | |
| Kasikornbank Plc. | 92,400.00 | 18,064,200.00 | 4.32 |
| Krung Thai Bank Pcl. | 198,500.00 | 6,004,625.00 | 1.43 |
| SCB X Pcl. | 53,400.00 | 7,529,400.00 | 1.80 |
| Constructions | | | |
| The Siam Cement Plc. | 164,200.00 | 36,288,200.00 | 8.67 |
| Petrochemicals & Chemicals | | | |
| Indorama Ventures Pcl. | 818,000.00 | 18,486,800.00 | 4.42 |
| PTT Global Chemical Plc. | 1,262,200.00 | 33,448,300.00 | 7.99 |
| Commerce | | | |
| Central Retail Corporation Pcl. | 1,323,600.00 | 28,986,840.00 | 6.93 |
| CP ALL Pcl. | 581,000.00 | 28,614,250.00 | 6.84 |
| Home Product Center Pcl. | 1,168,800.00 | 8,240,040.00 | 1.97 |
| Siam Global House Pcl. | 1,615,700.00 | 12,198,535.00 | 2.91 |

| Name of securities | Units (Unit) | Fair value (Baht) | % of Net Asset Value (%) |
|---|-----------------|----------------------|-----------------------------|
| Information & Communication Technology | | | |
| Advanced Info Service Plc. | | 4,123,400.00 | 0.99 |
| | 10,600.00 | | |
| TRUE Corporation Pcl. | 927,200.00 | 12,424,480.00 | 2.97 |
| Electronic Components | | | |
| Delta Electronics (Thailand) Pcl. | 28,100.00 | 6,069,600.00 | 1.45 |
| Energy & Utilities | | | |
| B. Grimm Power Public Limited | 580,000.00 | 8,816,000.00 | 2.11 |
| Global Power Synergy Pcl. | 102,000.00 | 4,386,000.00 | 1.05 |
| Gulf Development Pcl. | 575,439.00 | 34,094,760.75 | 8.15 |
| Thai Oil Plc. | 44,400.00 | 2,286,600.00 | 0.55 |
| Finance & Securities | | | |
| Muangthai capital Pcl. | 285,300.00 | 11,126,700.00 | 2.66 |
| Food and Beverages | | | |
| Carabao Group Pcl. | 129,800.00 | 6,133,050.00 | 1.47 |
| Sappe Plc. | 347,600.00 | 12,166,000.00 | 2.91 |
| Health Care Services | | | |
| Bangkok Chain Hospital Plc. | 1,830,100.00 | 19,582,070.00 | 4.68 |
| Tourism & Leisure | | | |
| The Erawan Group Plc. | 5,573,900.00 | 17,502,046.00 | 4.18 |
| Minor International Plc. | 307,200.00 | 8,217,600.00 | 1.96 |
| Packaging | | | |
| SCG Packaging Pcl. | 587,700.00 | 12,224,160.00 | 2.92 |

| Name of securities | Units (Unit) | Fair value (Baht) | % of Net Asset Value (%) |
|--|---------------|-----------------------|-----------------------------|
| Property Development | | | |
| Amata Corporation Plc. | 697,500.00 | 12,764,250.00 | 3.05 |
| Asset World Corp Pcl. | 10,462,800.00 | 26,157,000.00 | 6.25 |
| Central Pattana Plc. | 64,500.00 | 4,063,500.00 | 0.97 |
| WHA Corporation Pcl. | 2,001,500.00 | 8,286,210.00 | 1.98 |
| Total of Listed equity securities in Stock Exchange of Thailand | | 408,284,616.75 | 97.55 |
| Other Assets and Liabilities | | -839,422.25 | -0.20 |
| Net Assets Value | | 418,552,906.28 | Baht |

Details of Securities of K STAR Equity RMF (K-STARRMF)

As of February 13, 2026

| Name of securities | Units (Unit) | Fair value (Baht) | % of Net Asset Value (%) |
|---|----------------|----------------------|-----------------------------|
| Cash at banks | | | |
| Current account - Kasikornbank Pcl. (Rate 0.00%) | | 23,767,996.12 | 0.27 |
| Saving account – TMBThanachart Bank Pcl. (Rate 0.60%) | | 140,158,006.15 | 1.59 |
| Total of Cash at banks | | 163,926,002.27 | 1.86 |
| Listed equity securities in Stock Exchange of Thailand | | | |
| Banking | | | |
| Bangkok Bank Plc. | 4,001,600.00 | 654,261,600.00 | 7.44 |
| Kasikornbank Plc. | 4,112,100.00 | 803,915,550.00 | 9.14 |
| Kiatnakin Phatra Bank Plc. | 2,208,200.00 | 158,990,400.00 | 1.81 |
| Krung Thai Bank Pcl. | 25,187,500.00 | 761,921,875.00 | 8.66 |
| SCB X Pcl. | 5,693,600.00 | 802,797,600.00 | 9.13 |
| Thanachart Capital Plc. | 1,029,900.00 | 58,704,300.00 | 0.67 |
| Tisco Financial Group Plc. | 1,547,000.00 | 173,264,000.00 | 1.97 |
| TMBThanachart Bank Pcl. | 175,349,000.00 | 354,204,980.00 | 4.03 |
| Constructions | | | |
| The Siam Cement Plc. | 122,400.00 | 27,050,400.00 | 0.31 |
| Petrochemicals & Chemicals | | | |
| PTT Global Chemical Plc. | 3,897,300.00 | 103,278,450.00 | 1.17 |
| Commerce | | | |
| Central Retail Corporation Pcl. | 14,862,200.00 | 325,482,180.00 | 3.70 |
| COM7 Pcl. | 1,981,90000 | 48,556,550.00 | 0.55 |

| Name of securities | Units (Unit) | Fair value (Baht) | % of Net Asset Value (%) |
|--|---------------|----------------------|-----------------------------|
| CP ALL Pcl. | 3,540,900.00 | 174,389,325.00 | 1.98 |
| Home Product Center Pcl. | 20,177,100.00 | 142,248,555.00 | 1.62 |
| Siam Global House Pcl. | 4,653,970.00 | 35,137,473.50 | 0.40 |
| Energy & Utilities | | | |
| B. Grimm Power Public Limited | 1,834,900.00 | 27,890,480.00 | 0.32 |
| Global Power Synergy Pcl. | 664,900.00 | 28,590,700.00 | 0.33 |
| Gulf Development Pcl. | 509,200.00 | 30,170,100.00 | 0.34 |
| PTT Exploration and production Plc. | 6,823,800.00 | 924,624,900.00 | 10.51 |
| PTT Plc. | 28,046,900.00 | 1,002,676,675.00 | 11.40 |
| Thai Oil Plc. | 5,240,500.00 | 269,885,750.00 | 3.07 |
| Finance & Securities | | | |
| Aeon Thana Sinsap Plc. | 880,700.00 | 87,189,300.00 | 0.99 |
| Bangkok Commercial Asset Management Pcl. | 8,980,800.00 | 68,703,120.00 | 0.78 |
| Muangthai capital Pcl. | 5,249,000.00 | 204,711,000.00 | 2.32 |
| Food and Beverages | | | |
| Osotspa Pcl. | 2,972,400.00 | 54,394,920.00 | 0.62 |
| Health Care Services | | | |
| Bangkok Dusit Medical Services Plc. | 2,138,000.00 | 45,539,400.00 | 0.52 |
| Bumrungrad Hospital Plc. | 453,800.00 | 85,087,500.00 | 0.97 |
| Tourism & Leisure | | | |
| Central Plaza Hotel Pcl. | 5,415,600.00 | 207,146,700.00 | 2.35 |
| Packaging | | | |
| SCG Packaging Pcl. | 1,934,300.00 | 40,233,440.00 | 0.46 |

| Name of securities | Units (Unit) | Fair value (Baht) | % of Net Asset Value (%) |
|--|---------------|-------------------------|-----------------------------|
| Property Development | | | |
| Amata Corporation Plc. | 8,197,600.00 | 150,016,080.00 | 1.71 |
| AP (Thailand) Pcl. | 11,690,200.00 | 107,549,840.00 | 1.22 |
| Asset World Corp Pcl. | 43,258,300.00 | 108,145,750.00 | 1.23 |
| Central Pattana Plc. | 2,932,900.00 | 184,772,700.00 | 2.10 |
| Land and Houses Plc. | 9,562,400.00 | 41,883,312.00 | 0.48 |
| Sansiri Pcl. | 37,344,300.00 | 54,522,678.00 | 0.62 |
| Supalai Plc. | 9,216,500.00 | 169,583,600.00 | 1.93 |
| WHA Corporation Pcl. | 45,613,100.00 | 188,838,234.00 | 2.15 |
| Total of Listed equity securities in Stock Exchange of Thailand | | 8,706,359,417.50 | 98.96 |
| Other Assets and Liabilities | | -72,612,923.08 | -0.83 |
| Net Assets Value | | 8,797,672,496.69 | Baht |

The Estimated Financial Statements of K STAR Equity RMF (K-STARRMF)

After the consolidation is completed

Balance Sheet

As of February 13, 2026

| | "Estimated" |
|---|-------------------------|
| | Baht |
| Assets | |
| Investments at fair value | 9,114,644,034.25 |
| Cash at banks | 174,772,887.26 |
| Deposit margin on derivatives | 1,424,030.03 |
| Receivables | |
| From sales of investments | 106,210,429.54 |
| From interests | 261,513.45 |
| Accounts receivable from switching fund | 1,041,367.93 |
| Total assets | 9,398,354,262.46 |
| Liabilities | |
| Payables from purchase of investments | 148,809,336.59 |
| Payables from redemption of fund units | 25,843,140.08 |
| Accrued expense | 7,476,382.82 |
| Total Liabilities | 182,128,859.49 |
| Net assets | 9,216,225,402.97 |
| Net assets | |
| Fund received from unitholders | 3,281,560,843.75 |
| Retain earnings | |
| Unallocated | 1,538,628,861.57 |
| Equalization account | 4,396,035,697.66 |
| Net assets | 9,216,225,402.97 |
| Net assets per unit | 28.0848 |
| Number of units issued (Units) | 328,156,084.3745 |